



Securities Lending Report
SSTL - HIF - BALANCED FUND
Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - BALANCED FUND
Replication Mode	Physical replication
ISIN Code	GB00BG0R5293
Total net assets (AuM)	323,287,184
Reference currency of the fund	GBP

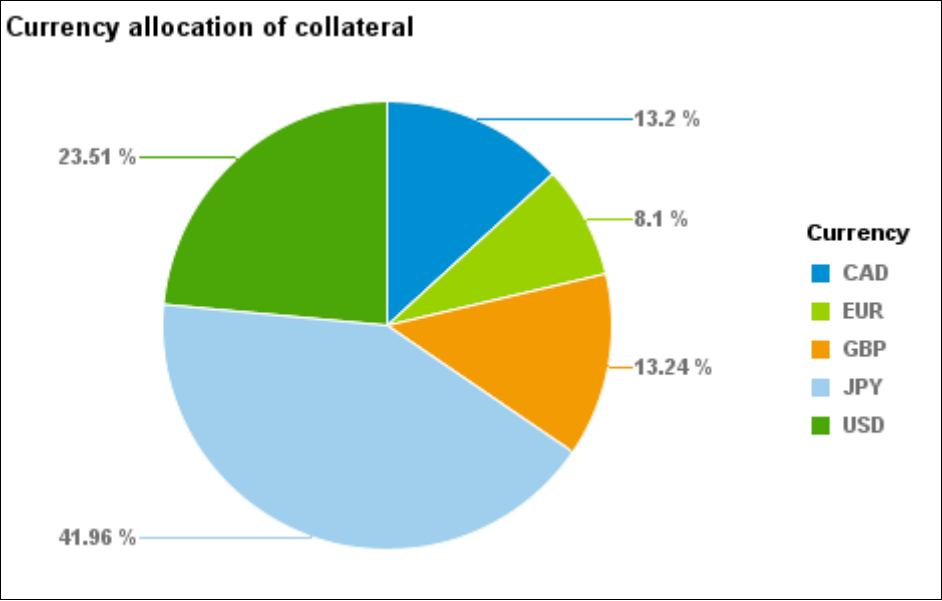
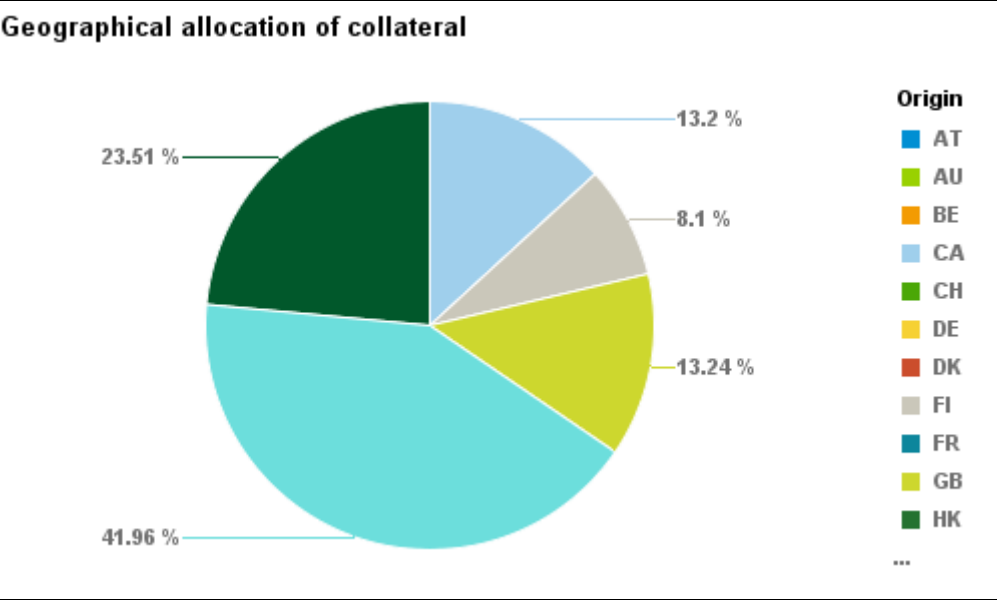
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/06/2025	
Currently on loan in GBP (base currency)	777,857.50
Current percentage on loan (in % of the fund AuM)	0.24%
Collateral value (cash and securities) in GBP (base currency)	817,984.91
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	2,567,072.21
12-month average on loan as a % of the fund AuM	0.78%
12-month maximum on loan in GBP	7,931,689.97
12-month maximum on loan as a % of the fund AuM	2.35%
Gross Return for the fund over the last 12 months in (base currency fund)	36,373.42
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0111%

Collateral data - as at 12/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
CA135087L930	CAGV 1.000 09/01/26 CANADA	GOV	CA	CAD	AAA	160,193.02	86,574.44	10.58%	
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	39,523.03	21,359.76	2.61%	
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	78,291.32	66,265.77	8.10%	
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	86,626.37	86,626.37	10.59%	
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	21,671.99	21,671.99	2.65%	
JP1024561Q15	JPGV 0.100 01/01/26 JAPAN	GOV	JP	JPY	A1	8,235,461.42	42,006.73	5.14%	
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	16,964,579.26	86,531.46	10.58%	
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	16,991,926.42	86,670.95	10.60%	
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	8,212,727.35	41,890.77	5.12%	
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	16,879,836.22	86,099.21	10.53%	

Collateral data - as at 12/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	56,744.32	42,023.27	5.14%
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	56,579.64	41,901.31	5.12%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	33,122.35	24,529.49	3.00%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	56,601.79	41,917.71	5.12%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	56,599.04	41,915.68	5.12%
						Total:	817,984.91	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	895,932.80
2	HSBC BANK PLC (PARENT)	753,994.52
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	593,744.35
4	BANK OF NOVA SCOTIA (PARENT)	190,144.66